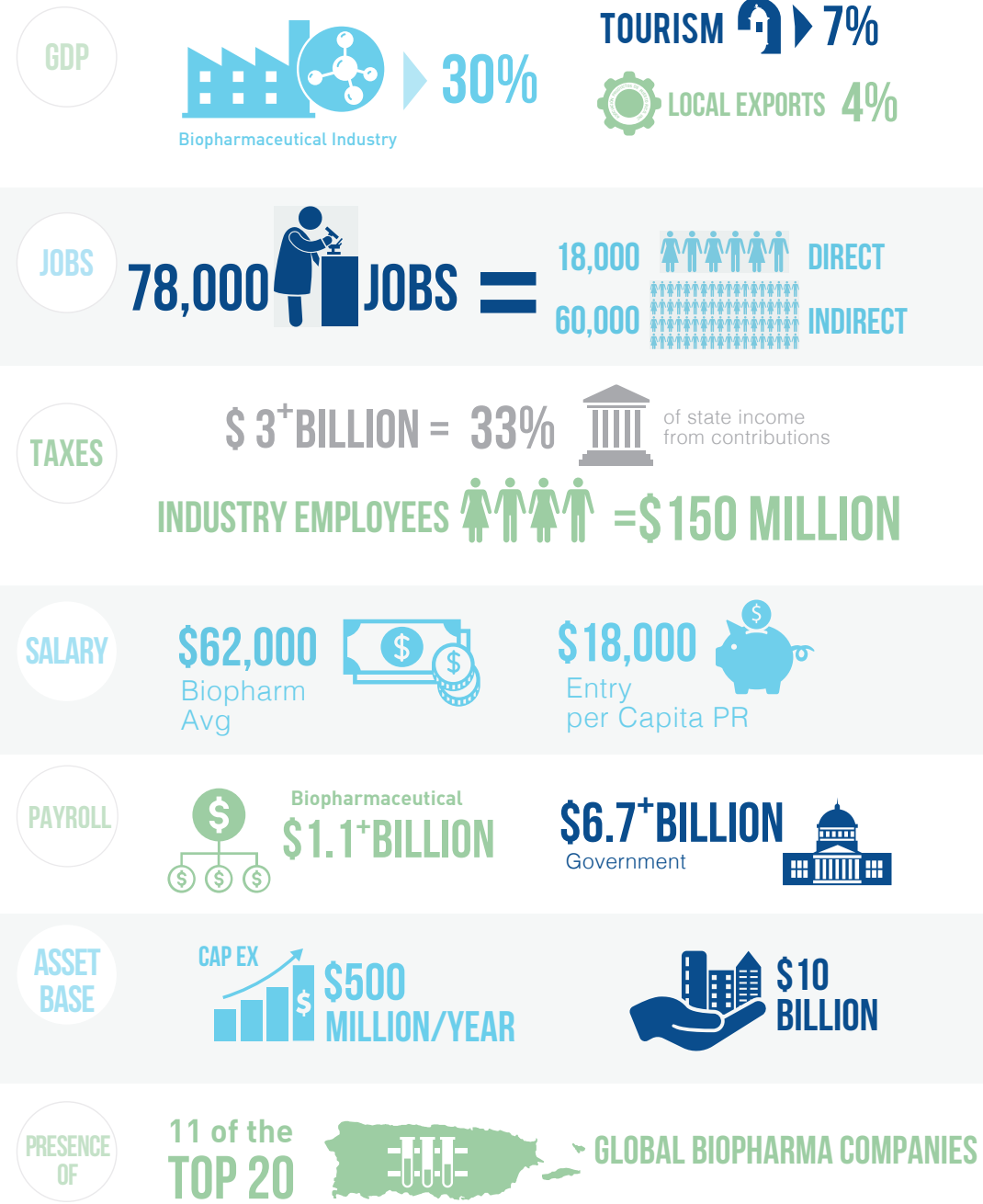
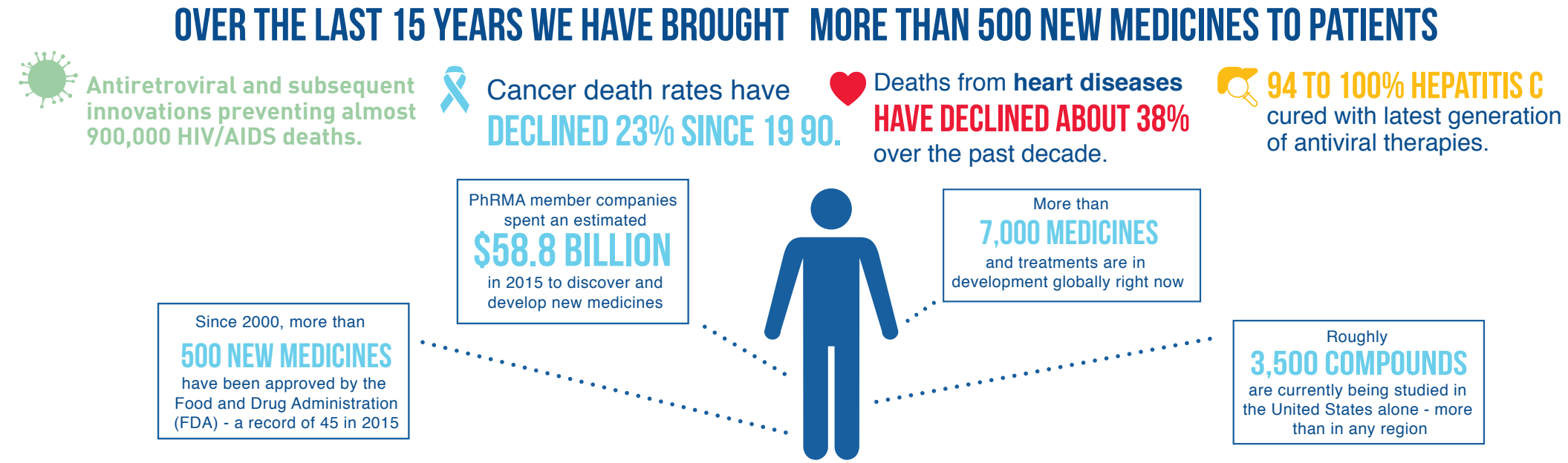


# ECONOMIC IMPACT

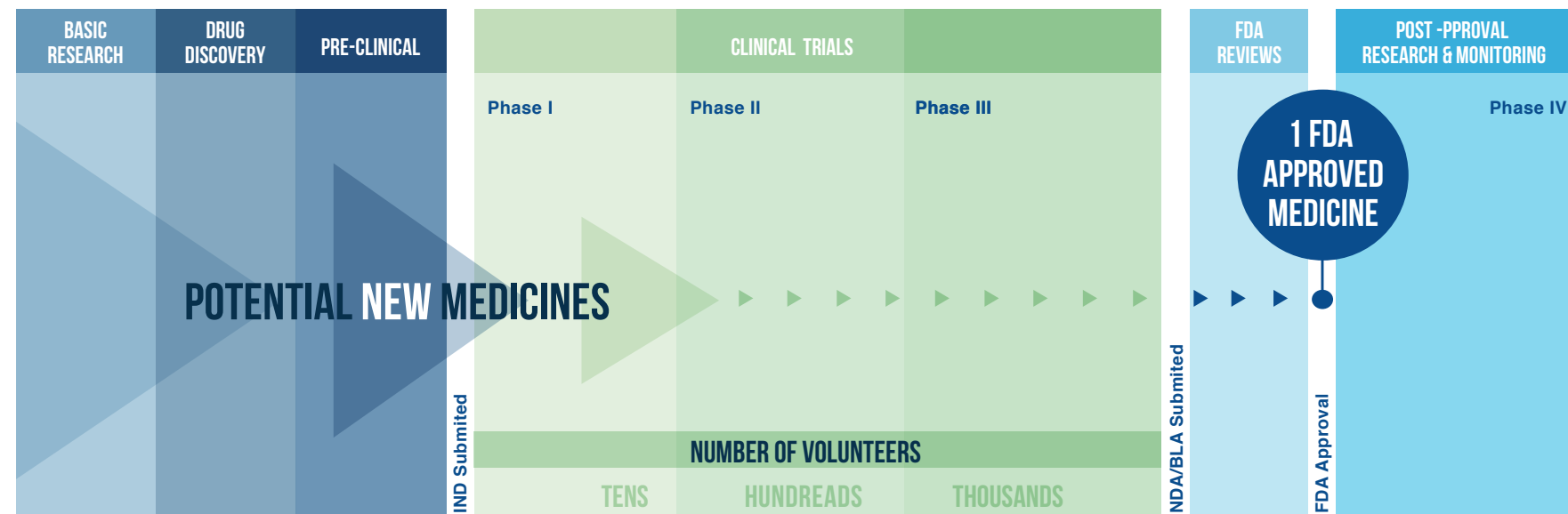


**THE BIOPHARMACEUTICAL INDUSTRY IS SUPPORTED BY OUR TALENTED, diverse ecosystem of >60,000 individuals contributing to the success of the local business and entrepreneurs.**

# INNOVATION



## The Biopharmaceutical Research and Development Process



Key: IND: Investigational New Drug Application, NDA: New Drug Application, BLA: Biologics License Application

The average R&D cost required to bring a new, FDA approved medicine to patients is estimated to be \$2.6 billion over the past decade (in 2013 dollars), including the cost of the many potential medicines that do not make through to FDA approval.

Source:PhRMA

# SAFETY

- **Our innovative medicines** are thoroughly evaluated in clinical trials to assure safety profiles for commercialization.
- **All of our products**, new and established, are constantly monitored for safety throughout the product's life span.
- **Our Industry** diligently monitors and reports any adverse events to the authorities assuring accurate and up-to-date product safety for patients and healthcare professionals.
- **We are committed** to continue investing in patient education, promoting safety and on label use of our medicines, to foster adherence and assure the best health outcomes.

# ETHICS & COMPLIANCE

- Our Industry is one of the most regulated industries in the world.
- We operate in a compliant and lawful manner; nothing less is acceptable.
- We are passionate about Patient Care and are guided by the principles of Integrity, Transparency and Legitimate Intent.





# ABOUT PIA

## OUR MISSION

Foster an environment that strengthens Puerto Rico's biopharmaceutical industry global competitiveness and improves healthcare outcomes for its citizens.

## OUR STRATEGY

Improve competitiveness to retain and attract operations to Puerto Rico.

Improve Patient Outcomes / Healthcare Sustainability Initiative

Build Social Capital

Build strong networks with key stakeholders

Strengthen PIA's position and capabilities

## OUR MEMBERS



## OUR AFFILIATES



# QUALITY

We lead the manufacturing operations meeting world class quality standards while using advanced technology for **7 of the top 10 global medicines, including 10 new approved products in recent years.**



## OUR HIGHLY EDUCATED AND TRAINED WORKFORCE

safeguard the medicines that you take home for you and your loved ones.

**75% OF EMPLOYEES WITH COLLEGE DEGREE.**



**PROUD TO MANUFACTURE** quality medicines and caring for people around the world.

## SUPPLY MEDICINES TO MORE THAN 100 COUNTRIES

We maintain compliance in a highly regulated industry which is routinely inspected by regulatory agencies from countries in North and South America, Asia, Australia, Africa and the Middle East.

Receive approximately **20 REGULATORY INSPECTIONS** annually from global agencies.



# COMMUNITY OUTREACH

**WE CARE** about the communities where you live.

- **Contributions exceeding \$3 million**, and thousands of volunteer hours contributed towards numerous local non-profit organizations, schools and universities.
- **\$1.6MM of donations** to *Fondos Unidos de Puerto Rico* equivalent to 30% of their total income, benefiting those in need.
- **Protecting the environment by recycling**, reducing air pollution, lowering energy consumption, and waste to landfill.



**WE CARE** about the advancement of Puerto Rico's talent.

- Scholarships, first job experiences, and sponsorship to student organizations.
- Training, educational materials and donations for PK to 12 aiding in the student's journey towards their professional career.



The Contribution of the **BIOPHARMACEUTICAL INDUSTRY** in Puerto Rico

Taking Care of Patients in Puerto Rico & Around the World

